

FISCAL NOTE

SB 2713 - HB 2797

February 24, 2006

SUMMARY OF BILL: Exempts rural electric and community service cooperatives from the recordkeeping requirements of the "Tennessee Nonprofit Corporation Act" found in TCA §§ 48-66-101 through 105.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- There will be no fiscal impact on state and local governments.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with a large initial "J" and a distinct "W".

James W. White, Executive Director

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